

Key Information Document

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

Name:	CYPRIA JUNIOR SAVER
Manufacturer:	CNP CYPRIALIFE LTD
Competent Authority:	Superintendent of Insurance
Contact Details:	www.cnpcyprialife.com
For more information:	22 11 12 13

You are about to purchase a product that is not simple and may be difficult to understand.

This key investor information is accurate as at 31 December 2017

What is this product?

Type	This product is a whole of life Unit Linked Assurance policy.
Objectives	This product is a regular premium Unit Linked Assurance policy that aims to provide an insurance benefit to the policyholder, whilst allowing for capital growth through the underlying investment options. The product offers a range of best of breed underlying investment options that the policyholder can select from multi-asset funds. This allows the policyholder to build its own investment strategy in order to personalize a targeted level of return. The policyholder can also switch between underlying investment options and redirect future premium payments allocation.
Maturity	This product has specific maturity date (the policyholder chooses the duration).
Intended retail investor	This product is suitable for parents/legal guardians of minors, since the fund value accumulated can be used for tuition fees. The insurance element of this Key Information Document is based on a life of age 35 and a Sum Insured of €100,000. Information regarding the funds can be found in the accompanying Key Information Document of your chosen Underlying Investment Options. This document is also available at www.cnpcyprialife.com .
Insurance benefits	Cypria Junior Saver provides a guaranteed Death Benefit. Premium payments can be made monthly, quarterly, half-yearly or yearly. The allocation charges are only on the first year and are 20%.



What are the risks and what do I get in return?

Risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

The product offers a range of underlying investment options with risk classes ranging from 1 as the lowest and 6 as the highest. The risk and return of the investment varies on the basis of the chosen underlying investment option.

Level 1:	This rates the potential losses from future performance at a very low level, and poor market conditions are very unlikely to impact our capacity to pay you.
Level 2:	This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you.
Level 3:	This rates the potential losses from future performance at a medium low level, and poor market conditions are unlikely to impact our capacity to pay you.
Level 4:	This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.
Level 5:	This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely to impact the capacity to pay you.
Level 6:	This rates the potential losses from future performance at a high level, and poor market conditions are very likely to impact the capacity to pay you.

However, this protection against future market performance will not apply if you fail to make your payments in time.

The performance of the product, outside of the death scenario, is highly correlated with the performance of the chosen underlying investment option.

Information regarding risk and return, and performance of the investment options can be found in the accompanying Key Investor Document of your chosen Underlying Investment Options. This document is also available at www.cnpcyprialife.com.

This product does not include any protection from future market performance so you could lose some or all of your investment.

What happens if CNP CYPRIALIFE is unable to pay out?

This product is not covered by any compensation or guarantee scheme and therefore losses could result to your investment.

What are the costs?

The costs that you are due to pay, including costs associated with future variations to the underlying investment options will depend on policyholder's underlying investment options choices.

Information regarding costs can be found in the accompanying Key Investor Document of your chosen Underlying Investment Options. This document is also available at www.cnpcyprialife.com.

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest €1,000 each year. The figures are estimates and may change in the future.

Table 1: Costs over time

Investment scenarios (€1,000 per year)	If you cash in after 1 year	If you cash in after 10 years	If you cash in after 20 years (recommended)
Total costs	n/a	€1.737	€5.274
Impact on return (RIY) per year	n/a	1,74%	1,32%

Table 2: Composition of costs

The table below shows:

- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period
- what the different cost categories mean.

One-off costs	Entry costs	0,05%	The impact of the costs you pay when entering your investment. (This is the most you will pay, and you could pay less).
	Exit costs	0,0%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	*	The impact of the costs of us buying and selling underlying investments for the product.
	Cost of Insurance	1,03%	The impact of the amount you are paying to buy insurance protection.
	Other ongoing costs	0,24%	The impact of the costs that we take each year for managing your investments.
Incidental costs	Performance fees	0,0%	The impact of the performance fee. We take these from your investment if the product outperforms its benchmark.

* It is included in the Key Information Document of your chosen Underlying Investment Options

How long should I hold it and can I take my money out early?

Recommended holding period: 20 years

This product has no required minimum holding period but is designed for long term investment; you should be prepared to stay invested for at least 20 years. You can disinvest all or part of your investment at any time before or after the recommended holding period.

How can I complain?

CNP CYPRIALIFE LTD: Customer Complaint Service

Central Offices:

17 Akropoleos Avenue, 2006 Strovolos, P.O.Box 20819, 1664 Nicosia,
Tel: 22363472, Fax: 22887321
Email: complaintscyprialife@cncypprus.com
Website: www.cnpcyprialife.com

Customer Complaint Service:

Tel. 22 11 12 13

Financial Ombudsman Office:

www.financialombudsman.gov.cy
Tel. 22 848900